



**ABHINAV EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & RESEARCH**

(Approved by AICTE New Delhi, Affiliated to Savitribai Phule Pune University)
S.No. 23/3/2/2, A/P Narhe, Tal. -Haveli, Pune -411041
Email: abhinavmba.institute@yahoo.com



Sri. Rajeev Jagtap
(B.Sc., M.M.S.)
FOUNDER PRESIDENT

Mrs. Sunita R. Jagtap
(B.Com., L.L.B.)
FOUNDER SECRETARY

Dr. Abhijeet Kaiwade
(Ph.D., M.C.A., M.B.A.)
DIRECTOR


3.1 . Expenditure excluding salary component year wise during the last five years (INR in lakhs)

Year	2022-23	2021-22	2020-21	2019-20	2018-19
INR in lakhs	100.58	79.60	62.48	57.94	56.20

G. S. Thorat & Co.
Chartered Accountants

G. S. THORAT
FCA. (M.No.13728)




DIRECTOR
INSTITUTE OF MANAGEMENT & RESEARCH
NARHE, PUNE-411041



UDIN NO - 24013728 BKANRG6911.



**ABHINAV EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & RESEARCH**

(Approved by AICTE New Delhi, Affiliated to Savitribai Phule Pune University)
S.No. 23/3/2/2, A/P Narhe, Tal. -Haveli, Pune -411041
Email: abhinavmba.institute@yahoo.com



Sri. Rajeev Jagtap
(B.Sc., M.M.S.)
FOUNDER PRESIDENT

Mrs. Sunita R. Jagtap
(B.Com., L.L.B.)
FOUNDER SECRETARY

Dr. Abhijeet Kaiwade
(Ph.D., M.C.A., M.B.A.)
DIRECTOR

**3.1 . Expenditure excluding salary component year wise
during the last five years (INR in lakhs)**

Academic Year 2022-2023

Sr. No.	Head of expenditure (for ex. capital expenditure)	With salary	Excluding Salary
1	Salary	19896760	0
2	P.F. employees Contribution	208751	208751
3	E.P.F. Administrative Charges	17399	17399
4	Visiting Faculty Charges	236500	236500
5	Advertisement Exp.	349649.41	349649.41
6	Bad Dept.	221304.25	221304.25
7	Affiliation and recong. Charges	119000	119000
8	Extra Curriculam charges	209642	209642
9	Bank commision and Charges	14508.09	14508.09
10	Building Maintainace charges	2625000	2625000
11	Depreciation 1) Computer & Printers, Library Books , Office equipments	1105823	1105823
12	Electricity Exp.	333265	333265
13	Admission Processing Charges	50675	50675
14	Functions and ceremony Exp.	14440	14440
15	Internal Audit Fee	7380	7380
16	Internet Charges	83044	83044
17	Legal charges	2800	2800
18	Miscelineous Exp.	3600	3600
19	Newpepar and Peri Exp.	9366	9366
20	Printing and stationary charges	63472	63472
21	Refreshment charges	51860	51860
22	Repaire And Main. Exp.	28820	28820
23	Repaire And Main. Exp, (Computer)	47200	47200
24	Repaire And Main. Exp, (Buiding)	611613	611613
25	Sanitation Charges	101500	101500
26	Processing fee	130000	130000
27	Profesional fee	5900	5900
28	Committee exp.	8065	8065
29	Scholarship to Student	923853	923853
30	Security Ch.	173609	173609
31	service ch.	1856900	1856900
32	Sports	50000	50000
33	Admission Proces of sub Contracting	190276	190276
34	Telephone Ch.	28313	28313
35	Travelling	6880	6880
36	university exp.	110555	110555
37	Water Ch.	7160	7160
38	Workshop & seminar	19090	19090
39	Placement program	6750	6750
40	Educational tour	24145	24145
	Total	29954867.75	10058107.75

UDIN NO - 24013728 BKANRG6911.


DIRECTOR
INSTITUTE OF MANAGEMENT & RESEARCH
NARHE, PUNE-411041





**ABHINAV EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & RESEARCH**

(Approved by AICTE New Delhi, Affiliated to Savitribai Phule Pune University)

S.No. 23/3/2/2, A/P Narhe, Tal. -Haveli, Pune -411041

Email: abhinavmba.institute@yahoo.com



Sri. Rajeev Jagtap
(B.Sc., M.M.S.)
FOUNDER PRESIDENT

Mrs. Sunita R. Jagtap
(B.Com., L.L.B.)
FOUNDER SECRETARY

Dr. Abhijeet Kaiwade
(Ph.D., M.C.A., M.B.A.)
DIRECTOR

**3.1 . Expenditure excluding salary component year wise during the last five
years (INR in lakhs)
Academic Year 2021-2022**

Sr. No.	Head of expenditure (for ex. capital expenditure)	With salary	Excluding Salary
1	Salary	12046093	0
2	P.F. employees Contribution	233630	233630
3	E.P.F. Administrative Charges	19448	19448
4	Delay Payment of P.Tax.	3000	3000
5	Visiting Faculty Charges	97900	97900
6	Advertisement Exp.	64344	64344
7	Student concession	1040530	1040530
8	Affiliation and recong. Charges	59000	59000
9	Examination Exp.	740	740
10	Bank commision and Charges	2965.91	2965.91
11	Building Maintainace charges	2625000	2625000
	Depreciation 1) Computer & Printers, Library		
12	Books , Office equipments	497755	497755
13	Electricity Exp.	84308	84308
14	Admission Processing Charges	24015	24015
15	Functions and ceremony Exp.	700	700
16	Internal Audit Fee	12000	12000
17	Internet Charges	69808	69808
18	Legal charges	350	350
19	Miscelineous Exp.	700.5	700.5
20	Newpepar and Peri Exp.	1824	1824
21	Postage and Telegram Charges	1263	1263
22	Printing and stationary charges	67574	67574
23	Processing fee	114183	114183
24	Refreshment charges	16200	16200
25	Repaire And Main. Exp.	1500	1500
26	Repaire And Main. Exp, (Computer)	7500	7500
27	Repaire And Main. Exp, (Buiding)	2800	2800
28	Sanitation Charges	62379	62379
29	Security charges	186478	186478
30	University Charges	59432	59432
31	Student Sports & Gym	5652	5652
32	Subcontracting Admission Process	148732	148732
33	Travelling	12662	12662
34	Water Charges	3275	3275
35	Remura. Charges	3670	3670
36	Garden Exp.	9000	9000
37	Industrial Visit	42282	42282
38	Non Agriculture Tax.	27151	27151
39	Ragistration charges	20000	20000
40	Service Charges	2308900	2308900
41	Honorium Charges	15000	15000
42	Telephone Charges	6426	6426
	Total	20006170.41	7960077.41

G. S. Thorat & Co.
Chartered Accountants

G. S. THORAT
FCA. (M.No.13728)

UDIN NO - 24013728 BKAN RG6911.

DIRECTOR

INSTITUTE OF MANAGEMENT & RESEARCH
NARHE, PUNE-411041





**ABHINAV EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & RESEARCH**

(Approved by AICTE New Delhi, Affiliated to Savitribai Phule Pune University)
S.No. 23/3/2/2, A/P Narhe, Tal. -Haveli, Pune -411041
Email: abhinavmba.institute@yahoo.com



Sri. Rajeev Jagtap
(B.Sc., M.M.S.)
FOUNDER PRESIDENT

Mrs. Sunita R. Jagtap
(B.Com., L.L.B.)
FOUNDER SECRETARY

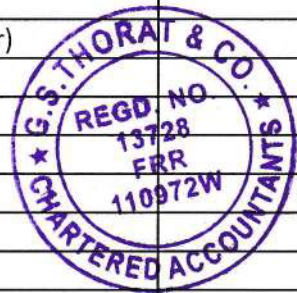
Dr. Abhijeet Kaiwade
(Ph.D., M.C.A., M.B.A.)
DIRECTOR

**3.1 . Expenditure excluding salary component year wise during the last five
years (INR in lakhs)
Academic Year 2020-2021**

Sr. No.	Head of expenditure (for ex. capital expenditure)	With salary	Excluding Salary
1	Salary	11235912	0
2	P.F. employees Contribution	282360	282360
3	E.P.F. Administrative Charges	23520	23520
4	Visiting Faculty Charges	6000	6000
5	Advertisement Exp.	91344	91344
6	Affiliation and recong. Charges	59000	59000
7	Examination Exp.	33563	33563
8	Bank commision and Charges	2320.62	2320.62
9	Building Maintainace charges	2625000	2625000
10	Depreciation 1) Computer & Printers, Library Books , Office equipments	495724	495724
11	Electricity Exp.	56702	56702
12	Admission Processing Charges	7339	7339
13	Bank interest on Loan	1607	1607
14	Internal Audit Fee	12000	12000
15	Internet Charges	49959	49959
16	Legal charges	1400	1400
17	Miscelineous Exp.	960	960
18	Newpepar and Peri Exp.	848	848
19	Postage and Telegram Charges	265	265
20	Printing and stationary charges	8434	8434
21	Refreshment charges	1907	1907
22	Repaire And Main. Exp.	5700	5700
23	Repaire And Main. Exp, (Computer)	1450	1450
24	Sanitation Charges	25000	25000
25	Security charges	192782	192782
26	Service Charges	1587350	1587350
27	University Charges	150	150
28	Subcontracting Admission Process	135208	135208
29	Travelling	1730	1730
30	Scholarship	530265	530265
31	Telephone	7048	7048
32	Water Charges	1290	1290
	Total	17484137.62	6248225.62

G. S. Thorat & Co.
Chartered Accountants

G. S. THORAT
FCA. (M.No.13728)



DIRECTOR
INSTITUTE OF MANAGEMENT & RESEARCH
NARHE, PUNE-411041



UDIN NO - 24013728BKANRG6911



**ABHINAV EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & RESEARCH**

(Approved by AICTE New Delhi, Affiliated to Savitribai Phule Pune University)
S.No. 23/3/2/2, A/P Narhe, Tal. -Haveli, Pune -411041
Email: abhinavmba.institute@yahoo.com



Sri. Rajeev Jagtap
(B.Sc., M.M.S.)
FOUNDER PRESIDENT

Mrs. Sunita R. Jagtap
(B.Com., L.L.B.)
FOUNDER SECRETARY

Dr. Abhijeet Kaiwade
(Ph.D., M.C.A., M.B.A.)
DIRECTOR

**3.1 . Expenditure excluding salary component year wise during the last five
years (INR in lakhs)**

Academic Year 2019-2020

Sr. No.	Head of expenditure (for ex. capital expenditure)	With salary	Excluding Salary
1	Salary	10073440	0
2	P.F. employees Contribution	272358	272358
3	E.P.F. Administrative Charges	22690	22690
4	Visiting Faculty Charges	9800	9800
5	Advertisement Exp.	35078	35078
6	Student concession	10000	10000
7	Affiliation and recong. Charges	59000	59000
8	Examination Exp.	70429	70429
9	Bank commision and Charges	8681.72	8681.72
10	Building Maintainace charges	2625000	2625000
11	Depreciation 1) Computer & Printers, Library Books , Office equipments	600422	600422
12	Electricity Exp.	210398	210398
13	University Charges	19353	19353
14	Admission Processing Charges	22390	22390
15	Functions and ceremony Exp.	2710	2710
16	Internal Audit Fee	20540	20540
17	Internet Charges	54019	54019
18	Legal charges	1050	1050
19	Miscelaneous Exp.	5437	5437
20	Newpepar and Peri Exp.	7240	7240
21	Postage and Telegram Charges	6576	6576
22	Printing and stationary charges	48098	48098
23	Processing fee	100000	100000
24	Refreshment charges	51714	51714
25	Int.to Visionary Finance Peer Pvt.ltd.	11307	11307
26	Repaire And Main. Exp.	9988	9988
27	Repaire And Main. Exp, (Computer)	11939	11939
28	Repaire And Main. Exp, (Buiding)	72958	72958
29	Sanitation Charges	132502	132502
30	Security charges	212136	212136
31	Service Charges	893419	893419
32	Student Welfare	2887	2887
33	Subcontracting Admission Process	122928	122928
34	Travelling	37469	37469
35	Water Charges	10245	10245
36	Workshop And Seminar	13431	13431
	Total	15867632.72	5794192.72

G. S. Thorat & Co.
Chartered Accountants

G. S. THORAT
FCA. (M.No.13728)



DIRECTOR
INSTITUTE OF MANAGEMENT & RESEARCH
NARHE, PUNE-411041

UDIN NO - 24013728BKANRG6911



ABHINAV EDUCATION SOCIETY'S
INSTITUTE OF MANAGEMENT & RESEARCH

(Approved by AICTE New Delhi, Affiliated to Savitribai Phule Pune University)
S.No. 23/3/2/2, A/P Narhe, Tal. -Haveli, Pune -411041
Email: abhinavmba.institute@yahoo.com



Sri. Rajeev Jagtap
(B.Sc., M.M.S.)
FOUNDER PRESIDENT

Mrs. Sunita R. Jagtap
(B.Com., L.L.B.)
FOUNDER SECRETARY

Dr. Abhijeet Kaiwade
(Ph.D., M.C.A., M.B.A.)
DIRECTOR

**3.1 . Expenditure excluding salary component year wise during the last five
years (INR in lakhs)**

Academic Year 2018-2019

Sr. No.	Head of expenditure (for ex. capital expenditure)	With salary	Excluding Salary
1	Salary	12334243	0
2	P.F. employees Contribution	125857	125857
3	E.P.F. Administrative Charges	10909	10909
4	Visiting Faculty Charges	12500	12500
5	Advertisement Exp.	30780	30780
6	Extra curriculam acticity charges	18590	18590
7	Affiliation and recong. Charges	59000	59000
8	Audit Fee	13400	13400
9	Bank commision and Charges	6385.81	6385.81
10	Building Maintainace charges	2500000	2500000
11	Depreciation 1) Computer & Printers, Library Books , Office equipments	749628	749628
12	Electricity Exp.	168245	168245
13	Educational/ Industrial Visit	10000	10000
14	Exam Exp.	17622	17622
15	Functions and ceremony Exp.	20210	20210
16	Internal Audit Fee	12000	12000
17	Internet Charges	51130	51130
18	Legal charges	1950	1950
19	Miscelineous Exp.	9885	9885
20	Newpepar and Peri Exp.	7133	7133
21	Postage and Telegram Charges	1055	1055
22	Printing and stationary charges	27031	27031
23	Processing fee	243660	243660
24	Refreshment charges	52736	52736
25	Ragistration Charges	1000	1000
26	Repaire And Main. Exp.	44280	44280
27	Repaire And Main. Exp, (Computer)	99570	99570
28	Repaire And Main. Exp, (Buiding)	200470	200470
29	Sanitation Charges	71293	71293
30	Scholarship/ con to students	5872	5872
31	Security charges	118817	118817
32	Service Charges	500000	500000
33	Sports /Gym	30950	30950
34	Telephone Exp.	6957	6957
35	Travelling	13206	13206
36	Transport Facility to Staff	231000	231000
37	University Expenses	20877	20877
38	Water charges	9165	9165
39	Administrative Charges	117400	117400
	Total	17954806.81	5620563.81

UDIN NO - 24013728

DIRECTOR
INSTITUTE OF MANAGEMENT & RESEARCH
NARHE, PUNE-411041



G. S. Thorat & Co.
Chartered Accountants

G. S. THORAT
FCA. (M.No.13728)

ABHINAV EDUCATION SOCIETY'S
A.E.S.'S Institute of Management & Research -(M.B.A.)
Income & Expenditure Account
For The Year Ended 1-Apr-2022 to 31-Mar-2023



Expenditure	Amount	Income	Amount
Indirect Expenses	29954867.75	Indirect Incomes	18692780.00
Salary	19896760.00	Fees	18569000.00
P.F Employer's Contribution	208751.00	Bank Interest	3404.00
E.P.F. Administrative Charges	17399.00	Interest on Fixed Deposit	120376.00
Visiting Faculty Charges	236500.00		
Admission Process Charges	50675.00		
Advertisement Exp.	349649.41		
Extra Curricular Activity Exp.	209642.00		
Affiliation & Recong. Charges	119000.00		
Audit fee	7380.00		
Bad Debts.	221304.25		
Bank Commision & charges	14508.09		
Building Maintainence Charges	2625000.00		
Committee exp	8065.00		
Depreciation	1105823.00	Excess of Income over Expenditure	11262087.75
Electricity Exp.	333265.00		
Educational	24145.00		
Excursion/Industrial Visit			
Functions & Ceremony Exp.	14440.00		
Internet Charges	83044.00		
Legal Exp	2800.00		
Miscellaneous Exp	3600.00		
Newspapers & Peri. Exp.	9366.00		
Printing & Stationary Exp.	63472.00		
Processing Fee	130000.00		
Professional Fee	5900.00		
Refreshment Charges	51860.00		
Repairs & Main. Exp.	28820.00		
Repairs & Main. Exp. (computer)	47200.00		
Repairs & Main. Exp.(Building)	611613.00		
Sanitation Charges	101500.00		



ABHINAV EDUCATION SOCIETY'S
A:E.S.'S Institute of Management & Research -(M.B.A.)
Income & Expenditure Account
For The Year Ended 1-Apr-2022 to 31-Mar-2023



Expenditure	Amount	Income	Amount
Scholarship /Concession to Student	923853.00		
Security Ch	173609.00		
Service Charges	1856900.00		
Sports / Gymkhana Exp.	50000.00		
Sub Contracting Of Admission Process	190276.00		
Telephone Exp.	28313.00		
Travelling & Conv. Exp.	6880.00		
University Exp.	110555.00		
Water Charges	7160.00		
Workshop & Seminar Exp.	19090.00		
Placement Programme	6750		
Total (Rs.)	29954867.75	Total (Rs.)	29954867.75

Examined & Found Correct
 For M/s. G. S. Thorat & Co.
 Chartered Accountants

G. S. Thorat (F. C. A.)



UDIN:28013728 BGVXIF3175



ABHINAV EDUCATION SOCIETY'S
A.E.S.'S Institute of Management & Research -(M.B.A.)

Income & Expenditure Account

For The Year Ended 1-Apr-2021 to 31-Mar-2022

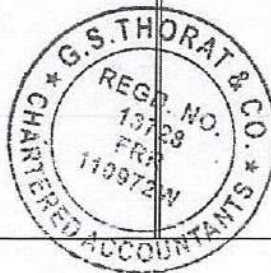


Expenditure	Amount	Income	Amount
Indirect Expenses	20006170.41	Indirect Incomes	23383934.25
Salary	12046093.00	Fees	23089000.00
P.F Employer's Contribution	233630.00	Miscellaneous Fees	164775.00
E.P.F. Administrative Charges	19448.00	Other fees	6193.25
Visiting Faculty Charges	97900.00	Bank Interest	3069.00
Admission Process Charges	24015.00	Interest on Fixed Deposit	120388.00
Advertisement Exp.	64344.00	Other Income	509.00
Affiliation & Recong. Charges	59000.00		
Audit fee	12000.00		
Bank Commission & charges	2965.91		
Building Maintenance Charges	2625000.00		
Depreciation	497755.00		
Electricity Exp.	84308.00		
Educational	42282.00		
Excursion/Industrial Visit			
Exam Expenses	740.00		
Functions & Ceremony Exp.	700.00		
Garden exp.	9000.00		
Honorium Charges	15000.00		
Internet Charges	69808.00		
Interest on delay Payment (Provident Fund)/P.tax	3000.00		
Legal Exp	350.00		
Miscellaneous Exp	700.50		
Newspapers & Peri. Exp.	1824.00		
Non Agriculture/ Property Tax	27151.00		
Postage & Telegram Exp.	1263.00		
Printing & Stationary Exp.	67574.00		
Processing Fee	114183.00		
Refreshment Charges	16200.00		
Registration Charges	20000.00		

Examined & Found Correct
 For M/s. G. S. Thorat & Co
 Chartered Accountants

G. S. Thorat (F. C. A.)

28 SEP 2022



UDIN NO - 22013728BACEDW9635

ABHINAV EDUCATION SOCIETY'S
A.E.S.'S Institute of Management & Research - (M.B.A.)
Income & Expenditure Account
For The Year Ended 1-Apr-2021 to 31-Mar-2022



Expenditure	Amount	Income	Amount
Remmuneration charges	3670.00		
Repairs & Main. Exp.	1500.00		
Repairs & Main. Exp. (computer)	7500.00		
Repairs & Main. Exp.(Building)	2800.00		
Sanitation Charges	62379.00		
Scholarship /Concession to Student	1040530.00		
Security Ch	186478.00		
Service Charges	2308900.00		
Sports / Gymkhana Exp.	5652.00		
Sub Contracting Of Admission Process	148732.00		
Telephone Exp.	6426.00		
Travelling & Conv. Exp.	12662.00		
University Exp.	59432.00		
Water Charges	3275.00		
Excess of Income over Expenditure	3377763.84		
Total (Rs.)	23383934.25	Total (Rs.)	23383934.25

Examined & Found Correct
 For M/s. G. S. Thorat & Co.
 Chartered Accountants



G. S. Thorat (F. C. A.)

28 SEP 2022

UDIN NO - 22013728 BACEDW9635



ABHINAV EDUCATION SOCIETY'S
A.E.S.'S Institute of Management & Research - (M.B.A.)
Income & Expenditure Account
For The Year Ended 1-Apr-2020 to 31-Mar-2021



Expenditure	Amount	Income	Amount
Indirect Expenses	17484137.62	Indirect Incomes	16148115.69
Salary	11235912.00	Fees	15873500.00
P.F Employer's Contribution	282360.00	Miscellaneous Fees	145950
E.P.F. Administrative Charges	23520.00	Other fees	8472.75
Visiting Faculty Charges	6000.00	Bank Interest	529.00
Admission Process Charges	7339.00	Interest on Fixed Deposit	119663.94
Advertisement Exp.	91344.00		
Affiliation & Recong. Charges	59000.00		
Audit fee	12000.00		
Bank Commision & charges	2320.62		
Bank Interest on Loan/Int to	1607.00		
Building Maintainence Charges	2625000.00		
Depreciation	495724.00		
Electricity Exp.	56702.00		
Exam Expenses	33563.00		
Internet Charges	49959.00		
Legal Exp	1400.00		
Miscellaneous Exp	960.00		
Newspapers & Peri. Exp.	848.00		
Postage & Telegram Exp.	265.00		
Printing & Stationary Exp.	8434.00		
Refreshment Charges	1907.00		
Repairs & Main. Exp.	5700.00		
Repairs & Main. Exp. (computer)	1450.00		
Sanitation Charges	25000.00		
Scholarship /Concession to	530265.00		
Security Ch	192782.00		
Service Charges	1587350.00		
Sub Contracting Of Admission	135208.00		
Telephone Exp.	7048.00		
Travelling & Conv. Exp.	1730.00		
University Exp.	150.00		
Water Charges	1290.00		
		Excess of Expenditure over Income	1336021.93
Total (Rs.)	17484137.62	Total (Rs.)	17484137.62



(Signature)
SECRETARY
 ABHINAV EDUCATION SOCIETY
 DHANKAWADI, PUNE - 43

Examined & Found Correct
 For M/G. S. Thorat & Co.
 Chartered Accountants

G. S. Thorat (F. C. A.)



UDIN-22013728AAAAA-X2926

A.E.S.' Institute of Management & Research

Salary

Group Summary

1-Apr-2020 to 31-Mar-2021



Particulars	Closing Balance	
	Debit	Credit
Salary (MBA)		82,97,400.00
Salary (MBA)-Non Teaching		26,99,160.00
<i>Basic Salary (MBA) - NON Teaching</i>		10,21,320.00
<i>D.A (MBA) - Non Teaching</i>		14,37,876.00
<i>H.R.A (MBA) - Non Teaching</i>		1,88,664.00
<i>Special Pay (MBA) - Non Teaching</i>		2,400.00
<i>T.A (MBA)- Non Teaching</i>		48,900.00
Salary(MBA)- Teaching		55,98,240.00
<i>Basic Salary (MBA)-Teaching</i>		25,08,780.00
<i>D.A.(MBA)-Teaching</i>		25,80,204.00
<i>H.R.A.(MBA)-Teaching</i>		3,94,056.00
<i>Special Pay (MBA)- Teaching</i>		48,000.00
<i>T. A.(MBA)- Teaching</i>		67,200.00
Salary (MCA)		29,38,512.00
Salary (MCA)-Teaching		29,38,512.00
<i>Basic Salary (MCA)</i>		16,26,960.00
<i>D.A. (MCA)</i>		11,25,360.00
<i>H.R.A. (MCA)</i>		1,57,392.00
<i>T.A. (MCA)</i>		28,800.00
Grand Total		1,12,35,912.00



ABHINAV EDUCATION SOCIETY'S

A.E.S.'S Institute of Management & Research -(M.B.A.)

Income & Expenditure Account

For The Year Ended 1-Apr-2019to 31-Mar-2020



Expenditure	Amount	Income	Amount
<u>Indirect Expenses</u>	15867632.72	<u>Indirect Incomes</u>	9173825.00
Salary	10073440.00	Fees	8934191.00
P.F Employer's Contribution	272358.00	Miscellaneous Fees	84708
E.P.F. Administrative Charges	22690.00	Other fees	0
Visiting Faculty Charges	9800.00	Bank Interest	1864.00
Admission Process Charges	22390.00	Interest on Fixed Deposit	153062.00
Advertisement Exp.	35078.00		
Affiliation & Recong. Charges	59000.00		
Audit fee	20540.00	Excess of Expenditure over Income	6693807.72
Bank Commision & charges	8681.72		
Bank Interest on Loan/Int to finance	11307.00		
Building Maintainence Charges	2625000.00		
Depreciation	600422.00		
Electricity Exp.	210398.00		
Exam Expenses	70429.00		
Functions & Ceremony Exp.	2710.00		
Internet Charges	54019.00		
Legal Exp	1050.00		
Miscellaneous Exp	5437.00		
Newspapers & Peri. Exp.	7240.00		
Printing & Stationary Exp.	48098.00		
Processing Fee	100000.00		
Refreshment Charges	51714.00		
Repairs & Main. Exp.	9988.00		
Repairs & Main. Exp. (computer)	11939.00		
Repairs & Main. Exp. (Building)	72958.00		
Sanitation Charges	132502.00		
Scholarship /Concession to Student	10000.00		
Security Ch	212136.00		
Service Charges	893419.00		
Student Welfatre Exp.	2887.00		
Sub Contracting Of Admission Process	122928.00		



ABHINAV EDUCATION SOCIETY'S

A.E.S.'S Institute of Management & Research -(M.B.A.)

Income & Expenditure Account

For The Year Ended 1-Apr-2019to 31-Mar-2020



Expenditure	Amount	Income	Amount
Telephone Exp.	6576.00		
Travelling & Conv. Exp.	37469.00		
University Exp.	19353.00		
Water Charges	10245.00		
Workshop & Seminar Exp.	13431.00		
Administrative charges			
Total (Rs.)	15867632.72	Total (Rs.)	15867632.72

As per our Report of even
G. S. Thorat & Co.
Chartered Accountant



G. S. THORAT
FCA (M No. 13728)

19 0 JAN 2021



ABHINAV EDUCATION SOCIETY'S

A.E.S.'S Institute of Management & Research -(M.B.A.)

Income & Expenditure Account

For The Year Ended 1-Apr-2018 to 31-Mar-2019



Expenditure	Amount	Income	Amount
<u>Indirect Expenses</u>	17954806.81	<u>Indirect Incomes</u>	6342861.00
Salary	12334243.00	Fees	6174000.00
P.F Employer's Contribution	125857.00	Bank Interest	5499.00
E.P.F. Administrative Charges	10909.00	Interest on Fixed Deposit	163362.00
Visiting Faculty Charges	12500.00		
Advertisement Exp.	30780.00		
Extra Curricular Activity Exp.	18590.00		
Affiliation & Recong. Charges	59000.00		
Audit fee	13400.00		
Bank Commision & charges	6385.81		
Building Maintainence Charges	2500000.00		
Depreciation	749626.00		
Electricity Exp.	168245.00		
Educational	10000.00		
Excursion /Industrial Visit			
Exam Expenses	17622.00		
Functions & Ceremony Exp.	20210.00		
Internal Audit Fee	12000.00		
Internet Charges	51130.00		
Legal Exp	1950.00		
Miscellaneous Exp	9885.00		
Newspapers & Peri. Exp.	7133.00		
Postage & Telegram Exp.	1055.00		
Printing & Stationary Exp.	27031.00		
Processing Fee	243660.00		
Refreshment Charges	52736.00		
Registration Charges	1000.00		
Repairs & Main. Exp.	44280.00		
Repairs & Main. Exp. (computer)	99570.00		
Repairs & Main. Exp. (Building)	200470.00		
Sanitation Charges	71293.00		
		<u>Excess of Expenditure over Income</u>	11611945.81



ABHINAV EDUCATION SOCIETY'S

A.E.S.'S Institute of Management & Research -[M.B.A.]

Income & Expenditure Account

For The Year Ended 1-Apr-2018 to 31-Mar-2019



Expenditure	Amount	Income	Amount
Scholarship /Concession to Student	5872.00		
Security Ch	118817.00		
Service Charges	500000.00		
Sports / Gymkhana Exp.	30950.00		
Telephone Exp.	6957.00		
Travelling & Conv. Exp.	13206.00		
Transport Facility to Staff	231000.00		
University Exp.	20877.00		
Water Charges	9165.00		
Administrative charges	117400.00		
Total (Rs.)	17954806.81	Total (Rs.)	17954806.81



Examined & Found Correct
For M. s. G. S. Thorat & Co
Chartered Accountants

G. S. Thorat (F. C. A.)

30 JUL 2019

