

G.S THORAT & CO
CHARTERD ACCOUNTANTS

020-24223789
9822041756

The 'Pentagon' 201-209, Shahu College Road, Pune-Satara Road, Pune 09.

To
The President/ Secretary,
Abhinav Education Society,
20/21, Ganraj Heights, K.P Nagar,
Dhankawadi, Pune-411043

Sub:- Special remarks of Abhinav Education Society's Institute of management & Research (MBA/MCA) for the year ended 31st March 2019

Dear Sir,

We have completed the Audit of the books of accounts of the Abhinav Education Society's Institute of management & Research (MBA/MCA) for the year ended 31st March 2019

We have pleasure submitting Income & Expenditure and Balance Sheet as at 31st March 2019 along with our observations, which are as under.

Following are our observations and special remark:-

The Book of accounts of Abhinav Education Society's Institute of management & Research (MBA/MCA) are maintained on Mercantile basis.

1. Bank reconciliation should be prepared on Monthly basis.
2. Confirmation of Debit and Credit balance should be kept on Record for verification.
3. We have given necessary instruction & reports to the Management that needs to be complied with.
4. Bank Balance certificates should be obtained from bank and it should be kept on record for verification.
5. During the year there is deficit of Institute of management & Research (MBA/MCA) Rs. 11,611,945.81
6. Statements showing total of receipts printed used & balance should be kept on records.

We express our Sincere regards towards the trust staff for the trust staff for the co-operation extended to us during the course of Audit.

Your faithfully,

PLACE : PUNE

DATE : 23/10/2019

For G.S THORAT & CO.
CHARTERD ACCOUNTANTS

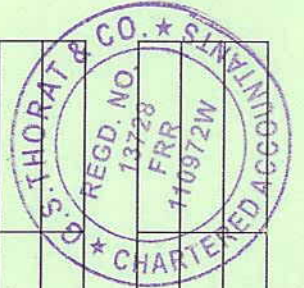
G.S THORAT
F.C.A



ABHINAV EDUCATION SOCIETY'S

A.E.S.'S Institute of Management & Research - (M.B.A.)
Income & Expenditure Account
For The Year Ended 1-Apr-2018 to 31-Mar-2019

Expenditure	Total	M.B.A.		M.C.A		Income	Total	M.B.A.		M.C.A
Salary	12334243.00	7976218.00		4358025.00			6174000.00	3809500.00		2364500.00
Advertisement Exp.	30780.00	21546.00		9234.00			5499.00	3849.30		1649.70
Affiliation & Recong. Charges	59000.00	29500.00		29500.00			163362.00	114353.40		49008.60
Administrative Charges	117400.00	82180.00		35220.00						
E.P.F Administrative Charges	10909.00	8256.00		2653.00						
P.F. Employers's Contribution	125857.00	95437.00		30420.00						
Processing Fee	243660.00	170562.00		73098.00						
University Exp	20877.00	14613.90		6263.10						
Visiting Faculty Charges	12500.00	12500.00					Excess of Expenditure over Income	7982816.77		3629129.04
Admission Processing Charges		0.00		0.00						
Audit Fee	13400.00	9380.00		4020.00						
Bank Commission Charges	6385.81	4470.07		1915.74						
Building Maintenance Charges	2500000.00	1750000.00		750000.00						
Concession to Student	5872.00	4110.40		1761.60						
Depreciation	749628.00	524739.60		224888.40						
Diesel for Gen set		0.00		0.00						
Committee Exp		0.00		0.00						
Educational Excursion & Industrial Visit	10000.00	7000.00		3000.00						
Electricity Charges	168245.00	117771.50		50473.50						
Exam Exp	17622.00	12335.40		5286.60						
Extra Curricular Activity	18590.00	13013.00		5577.00						
Function & Ceremony Exp.	20210.00	14147.00		6063.00						
Fuel Exp		0.00		0.00						
Internal Audit Fee	12000.00	8400.00		3600.00						



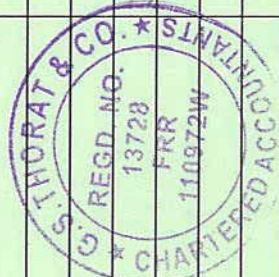
ABHINAV EDUCATION SOCIETY'S
A.E.S. S Institute of Management & Research - (M.B.A.)
Income & Expenditure Account
For The Year Ended 1-Apr-2018 to 31-Mar-2019

Expenditure	Total	M.B.A.		M.C.A		Income	Total	M.B.A.	M.C.A
Internet Charges	51130.00	35791.00		15339.00					
Misc. Exp.	9885.00	6919.50		2965.50					
Legal exp	1950.00	1365.00		585.00					
News Paper & Periodicals	7133.00	4993.10		2139.90					
Office Exp		0.00		0.00					
Postage & Telegram Exp.	1055.00	738.50		316.50					
Printing & Stationary Exp.	27031.00	18921.70		8109.30					
Refreshment Exp.	52736.00	36915.20		15820.30					
Registration Charges	1000.00	700.00		300.00					
Repairs & Main.	44280.00	30996.00		13284.00					
Repairs & Main.-computer	99570.00	69699.00		29871.00					
Repairs & Main.- Vehicle		0.00		0.00					
Repairs & Main - Building	200470.00	140329.00		60141.00					
Sanitation Exp.	71293.00	49905.10		21387.90					
Security Charges	118817.00	83171.90		35645.10					
Service Charges	500000.00	350000.00		150000.00					
Sport & Gymkhan Exp.	30950.00	21665.00		9285.00					
Telephone Exp.	6957.00	4869.90		2087.10					
Travelling & Conv. Exp	13206.00	9244.20		3961.30					
Transport Facility to Staff	231000.00	161700.00		69300.00					
Water Charges	9165.00	6415.50		2749.50					
Workshop Seminar Exp.		0.00		0.00					
Total	17954806.81	11910519.47		6044287.34		Total	17954806.81	11910519.47	6044287.34

Examined & Found Correct
For M/s. G. S. S. Thdrat & Co
Chartered Accountants

G. S. S. Thdrat (F.C.A.)

30 JUL 2019



ABHINAV EDUCATION SOCIETY'S

A.E.S.'S Institute of Management & Research -(M.B.A.)

Income & Expenditure Account

For The Year Ended 1-Apr-2018 to 31-Mar-2019



Expenditure	Amount	Income	Amount
Indirect Expenses	17954806.81	Indirect Incomes	6342861.00
Salary	12334243.00	Fees	6174000.00
P.F Employer's Contribution	125857.00	Bank Interest	5499.00
E.P.F. Administrative Charges	10909.00	Interest on Fixed Deposit	163362.00
Visiting Faculty Charges	12500.00		
Advertisement Exp.	30780.00		
Extra Curriculam Activity Exp.	18590.00		
Affiliation & Recong. Charges	59000.00		
Audit fee	13400.00	Excess of Expenditure over Income	11611945.81
Bank Commision & charges	6385.81		
Building Maintainence Charges	2500000.00		
Depreciation	749628.00		
Electricity Exp.	168245.00		
Educational	10000.00		
Excursion /Industrial Visit			
Exam Expenses	17622.00		
Functions & Ceremony Exp.	20210.00		
Internal Audit Fee	12000.00		
Internet Charges	51130.00		
Legal Exp	1950.00		
Miscellneous Exp	9885.00		
Newspapers & Peri. Exp.	7133.00		
Postage & Telegram Exp.	1055.00		
Printing & Stationary Exp.	27031.00		
Processing Fee	243660.00		
Refreshment Charges	52736.00		
Registration Charges	1000.00		
Repairs & Main. Exp.	44280.00		
Repairs & Main. Exp. (computer)	99570.00		
Repairs & Main. Exp. (Building)	200470.00		
Sanitation Charges	71293.00		



ABHINAV EDUCATION SOCIETY'S

A.E.S.'S Institute of Management & Research -(M.B.A.)

Income & Expenditure Account

For The Year Ended 1-Apr-2018 to 31-Mar-2019



Expenditure	Amount	Income	Amount
Scholarship /Concession to Student	5872.00		
Security Ch	118817.00		
Service Charges	500000.00		
Sports / Gymkhana Exp.	30950.00		
Telephone Exp.	6957.00		
Travelling & Conv. Exp.	13206.00		
Transport Facility to Staff	231000.00		
University Exp.	20877.00		
Water Charges	9165.00		
Administrative charges	117400.00		
Total (Rs.)	17954806.81	Total (Rs.)	17954806.81



Examined & Found Correct
For M/s. G. S. Thorat & Co
Chartered Accountants

G. S. Thorat (F. C. A.)

30 JUL 2019

Salary

Group Summary

1-Apr-2018 to 31-Mar-2019

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Particulars	Closing Balance	
	Debit	Credit
Salary (MBA)		79,76,218.00
Salary (MBA)-Non Teaching		28,96,978.00
Arrears Non-Teaching Salary-MBA		55,368.00
Basic Salary (MBA) - NON Teaching		18,81,866.00
Cash Allowance(MBA)- Non Teaching		6,000.00
D.A (MBA) - Non Teaching		7,26,733.00
H.R.A (MBA) - Non Teaching		1,34,469.00
Special Pay (MBA) - Non Teaching		38,520.00
T.A (MBA)- Non Teaching		54,022.00
Salary(MBA)- Teaching		50,79,240.00
Basic Salary (MBA)-Teaching		21,73,924.00
D.A.(MBA)-Teaching		24,26,390.00
H.R.A.(MBA)-Teaching		3,67,638.00
Special Pay (MBA)- Teaching		48,000.00
T. A.(MBA)- Teaching		63,288.00
Salary (MCA)		43,58,025.00
Salary(MCA)-Non Teaching		10,80,000.00
Basic Salary(MCA)-Non Teaching		10,80,000.00
Salary (MCA)-Teaching		32,78,025.00
Basic Salary (MCA)		12,81,527.00
D.A. (MCA)		16,91,597.00
H.R.A. (MCA)		2,56,306.00
T.A. (MCA)		48,595.00
Grand Total		1,23,34,243.00



Fees

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Fees - MBA		38,09,500.00
<i>Development Fee - MBA</i>		3,34,365.00
<i>Tution Fee - MBA</i>		34,75,135.00
Fees - MCA		23,64,500.00
<i>Development Fee -MCA</i>		2,01,738.00
<i>Tution Fee - MCA</i>		21,62,762.00
Grand Total		61,74,000.00



Indirect Incomes
Group Summary
1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Miscellaneous Fee		
Bank Interest		5,499.00
Interest on Fixed Deposit		1,63,362.00
Grand Total		1,68,861.00



ABHINAV EDUCATION SOCIETY'S

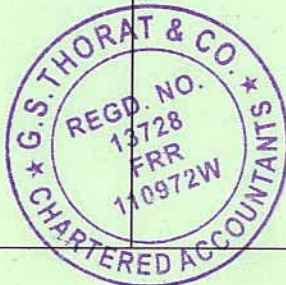
A.E.S.'S Institute of Management & Research -(M.B.A. & M.C.A.)

Balance Sheet

As on 31.3.2019



Liabilities	Amount	Assets	Amount
Capital Account	17450935.00	Fixed Assets	21597222.00
Grant From Univeristy	1234175.00	Electronics Equipment	884813.00
Depreciation Fund	16216760.00	Office Equipment	455498.00
		Steel Furniture	1099120.00
Loans (Liability)	81400476.07	Wooden Furniture	3690559.00
Unsecured Loans	462900.00	Buses	2413184.00
Internal - Loans & Advances	80937576.07	Computer & Printer	6533914.00
		Computer Software	976130.00
		Educational Aids	286712.00
Current Liabilities	12911268.50	Fixtures & Fitting	702057.00
Payable	2541684.50	Library Books - MBA	1620802.00
Sundry Creditors	1994043.00	Library Books - MCA	571979.00
Other Liabilities	7951942.00	Parking Shed	685442.00
Advance	250000.00	Sports Equipments	123430.00
Scholarship	173599.00	Vehicle	259855.00
		Cafeteria	947227.00
		Xerox Machine	346500.00
			1900000.00
		Investments	
		Fixed Deposits	1900000.00
		Fixed Deposits(I.O.B.)	1800000.00
		Fixed Deposits(Syndicate)	100000.00
			15207195.24
		Current Assets	
		Deposits (Asset)	29082.00
		Internal Loans & Advances	5465949.50
		Employee's Advances	70447.00
		Cash-in-hand	170633.00
		Bank Accounts	76844.49
		A/cNo. 60134411401	62195.99
		A/cNo. 5850	7315.00
		A/cNo. 31054868269	7333.50
		Advances	15946.00
		Fee Receivable from Student	3562080.00
		Fee Receivable from Govt.	5806298.25
		Other Receivable	9915.00



ABHINAV EDUCATION SOCIETY'S

A.E.S.'S Institute of Management & Research -(M.B.A. & M.C.A.)
Balance Sheet

As on 31.3.2019



Liabilities	Amount	Assets	Amount
			73058262.33
		<u>Income & Expenditure</u>	
		Opening Balance	61446316.52
		Current Period	11611945.81
Total (Rs.)	111762679.57	Total (Rs.)	111762679.57

Examined & Found Correct
For M/s. G. S. Thorat & Co.
Chartered Accountants

G. S. Thorat (F. C. A.)



30 JUL 2019

Capital Account
Group Summary
1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Grant From University		12,34,175.00
<i>University Grant for Equipment</i>		2,35,000.00
<i>University Grant For Heavy Duty Printer</i>		1,00,000.00
<i>University Grant For LCD Projector</i>		74,175.00
<i>University Grant For Parking Shed</i>		5,00,000.00
<i>University Grant for Sport Equioment</i>		75,000.00
<i>University Grant for Vertual Classroom</i>		1,50,000.00
<i>University Grant for Xerox Machie</i>		1,00,000.00
Depreciation Fund		1,62,16,760.00
Grand Total		1,74,50,935.00



Unsecured Loans

Group Summary

1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Mr Rajeev Jagtap		1,72,900.00
Mr. Sanjay Jagtap		1,04,000.00
Mrs Kumud Takawale		25,000.00
Mrs Sunita Jagtap		75,000.00
Mrs Vaishali Jagtap		76,000.00
Mr Takawale Sureshwar		10,000.00
Grand Total		4,62,900.00





Internal - Loans & Advances (Liability)

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Abhinav Education Society		6,14,65,860.07
A.E.S.' B.C.S. College		18,78,632.00
A.E.S.' B.Ed. College		3,81,403.00
A.E.S.' C.B.S.E. School		14,66,775.00
A.E.S.' English Medium School		1,06,34,722.00
A.E.S.' Horizon School		1,46,309.00
A.E.S.' Law College		5,17,276.00
A.E.S.' Lotus School		3,71,018.00
A.E.S.' Poly. Engineering College		34,25,581.00
A.E.S.' Satyavally English School (Wadwadi)		6,50,000.00
Grand Total		8,09,37,576.07



Payable

Group Summary

1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Refund Fee Payable		49,055.00
E.P.F.Payable		6,82,183.00
Professional Tax		53,100.00
Salary Payable		8,37,781.00
Audit Fee Payable		12,620.00
C.A.P. Fee Payable-MBA		725.00
Electrical & Electricity Charges Payble		15,066.00
Income Tax-Salary		8,51,650.00
IncomeTax (T.D.S.)		133.50
Internal Audit Fee Payable		12,000.00
Remunration to Staff		1,500.00
Security Charges Payable		15,446.00
State. of Marks Fee Payable-MBA		435.00
Telephone Charges Payable		350.00
University Exam Fee Payable-MBA		4,100.00
University Exam Form Payable-MBA		90.00
University Exam Late Fee Payable-MBA		450.00
University Exam Super Late Fee Payable-MBA		5,000.00
Grand Total		25,41,684.50



**Sundry Creditors**

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Contractor Creditors		13,084.00
Alpha Ink Pvt. Ltd		13,084.00
Other Creditors		19,21,817.00
Abhinav Digi Com Soft Ser.Pvt. Ltd.		74,486.00
Active Computer		2,08,000.00
Aditi Enterprises		1,33,500.00
Babji Glass		2,160.00
H.Fakhruddin & Company		2,628.00
IBN Technologies Ltd		1,750.00
Sanjay More Building Contractor		14,47,227.00
Sarthak Earthmovers		13,350.00
Techno Trade		38,716.00
Professional Creditors		59,142.00
G.S.Thorat & Co.		35,142.00
Swapnil Shaha		24,000.00
Grand Total		19,94,043.00





Advance
Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
University Grant Form Solar System		2,50,000.00
Grand Total		2,50,000.00



Other Liabilities

Group Summary

1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Refundable Deposit		8,18,600.00
Refundable Deposit-MBA		4,39,050.00
Refundable Deposit - MCA		3,79,550.00
Advance Fee		42,850.00
Advance Fee(2018-19)		29,400.00
Advance Fee(2019-20)		13,450.00
Received From DTE		2,10,083.00
Received From DTE (2016-17)		16,000.00
Received From DTE-(2017-18)		11,814.00
Received From DTE (2009-10)		66,618.00
Received From DTE-(2010-11)		1,14,135.00
Received From DTE-(2011-12)		1,516.00
Internal Marks Fee Payable-MBA		360.00
Other Liabilities		68,79,487.00
Refund Fee- MCA		547.00
Scholarship Remmuration To Staff		15.00
Grand Total		79,51,942.00



Scholarship

Group Summary

1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Scholarship (MBA)		95,852.00
EBC Scholarship-MBA		1,520.00
OBC Freeship -MBA		15,530.00
OBC Scholarship-MBA		
SC Scholarship-MBA		25,952.00
VJNT Freeship-MBA		52,850.00
VJNT Scholarship-MBA		
Scholarship - (MCA)		77,747.00
EBC Scholarship-MCA		24,909.00
OBC Freeship-MCA		47,848.00
SC Scholarship-MCA		
VJNT Freeship -MCA		4,990.00
Grand Total		1,73,599.00



Fixed Assets

Group Summary

1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Electronics Equipment		8,84,813.00
<i>Biomatrics Machine</i>		39,293.00
<i>Camera</i>		6,16,981.00
<i>CC TV Camera</i>		32,066.00
<i>Electronics Equipment</i>		1,04,223.00
<i>Projector</i>		92,250.00
Office Equipment		4,55,498.00
<i>Fan</i>		20,820.00
<i>Office Equipments</i>		2,72,655.00
<i>Sanitary Napkin Machine</i>		51,330.00
<i>TEA-Maker</i>		2,345.00
<i>Telephone Instrument</i>		59,832.00
<i>Water Purify</i>		48,516.00
Steel Furniture		10,99,120.00
<i>Office Furniture</i>		4,63,256.00
<i>Library Cupboard</i>		57,375.00
<i>Steel Furniture</i>		5,78,489.00
Wooden Furniture		36,90,559.00
<i>Wooden Furniture</i>		36,90,559.00
Buses		24,13,184.00
Computer & Printer		65,33,914.00
Computer Software		9,76,130.00
Construaction of Cafeteria		9,47,227.00
Educational Aids		2,86,712.00
Fixtures & Fitting		7,02,057.00
Library Books - MBA		16,20,802.00
Library Books - MCA		5,71,979.00
Parking Shed		6,85,442.00
Sports Equipments		1,23,430.00
Vehicle		2,59,855.00
Xerox Machine		3,46,500.00
Grand Total		2,15,97,222.00



Investments

Group Summary

1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Fixed Deposit		19,00,000.00
INDIAN OVERSEAS BANK		18,00,000.00
Syndicate Bank		1,00,000.00
Grand Total		19,00,000.00



A.E.S.' Institute of Management & Research - (2018-19) - (from 1-Apr-2018)

NARHE, PUNE

Receivable

Group Summary

1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Fee Receivable		93,68,378.25
Fee Receivable- MBA	66,21,889.00	
Fee Receivable- MCA	27,46,489.25	
Other Receivable		9,915.00
University Eligibility Fee -MBA	2,000.00	
University Eligibility Fee-MCA	500.00	
University Eligibility Form Fee-MBA	150.00	
Viva Project of M.B.A	7,265.00	
Grand Total		93,78,293.25



Deposits (Asset)

Group Summary

1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Security Deposite With MSEDCL		29,082.00
Grand Total		29,082.00



Loans & Advances (Asset)

Group Summary

1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Emplyee's Advance		70,447.00
<i>Alkawati Magdum</i>		27,783.00
<i>Mr. Jadhav Dilip</i>		32,000.00
<i>Mr. N. G. Sarode</i>		1,164.00
<i>Mr. Sabnis Sunil</i>		1,000.00
<i>Mrs. Bhosale Lata</i>		5,000.00
<i>Pravin Takawale</i>		3,500.00
Internal - Loans & Advances (Assets)		54,65,949.50
<i>A.E.S.' B. Pharmacy College</i>		13,42,680.00
<i>A.E.S.' D. Ed. College</i>		3,36,900.00
<i>A.E.S.' D. Pharmacy College</i>		20,54,102.50
<i>A.E.S. Degree College</i>		17,32,267.00
Grand Total		55,36,396.50



A.E.S.' Institute of Management & Research - (2018-19) - (from 1-Apr-2018)

NARHE, PUNE

Cash-in-hand

Group Summary

1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Cash		1,70,346.00
Petty Cash		287.00
Grand Total		1,70,633.00



Bank Accounts

Group Summary

1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Bank Of Maharashtra- 60134411401	62,195.99	
Pune Urban Co.Op. Bank Ltd - 5850	7,315.00	
S.B.I. A/C NO. 31054868269	7,333.50	
Grand Total	76,844.49	



Advances

Group Summary

1-Apr-2018 to 31-Mar-2019



Particulars	Closing Balance	
	Debit	Credit
Advance for Exp.		5,000.00
<i>Advance for Exp.</i>		5,000.00
OBC Scholarship 2010-11 MBA (Recovery)		5,946.00
Suryatech Solar System		5,000.00
Grand Total		15,946.00



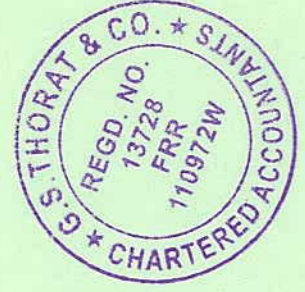


ABHINAV EDUCATION SOCIETY'S COLLEGE OF (M.B.A.) NARHE
NARHE, PUNE - 51.

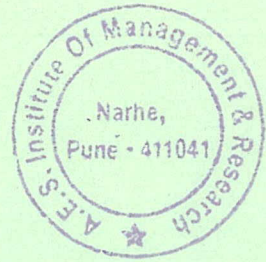


DEPRECIATION CHART FOR YEAR 2018-19

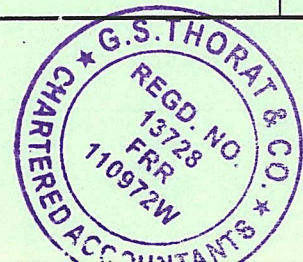
Particulars	Asset	Addition during the year	Total as on	% Dep.	Dep. Amt.	Sale of Machine	Dep. Fund	Bal. As on		Total bal. as on
								2018-19	31.03.2019	
		4	5	6	7	9	10	11	12	
		2018-19	31.03.2019		2018-19		2018-19	31.03.2019	Rs.	31.03.2019
2	01.04.2018	3	4	5	6	7	9	10	11	12
Computer & Printer	269821.00	40000.00	309821.00	40%	123928.00		6348021.00	185893.00	6533914.00	
Computer Software	103436.00		103436.00	40%	41374.00		914068.00	62062.00	976130.00	
Educational Aids	89215.00		89215.00	15%	13382.00		210879.00	75833.00	286712.00	
Library Books	71530.00	70210.00	141740.00	40%	56696.00		2107737.00	85044.00	2192781.00	
Electronic Equipments	313736.00		313736.00	15%	47060.00		618137.00	266676.00	884813.00	
Office Equipment	200709.00	5180.00	205889.00	15%	30883.00		280492.00	175006.00	455498.00	
Xerox Machine	145646.00		145646.00	15%	21847.00		222701.00	123799.00	346500.00	
Sports Equipment	45930.00		45930.00	15%	6890.00		84390.00	39040.00	123430.00	
Fixtures & Fitting	224086.00		224086.00	10%	22409.00		500380.00	201677.00	702057.00	
Steel Furniture	438653.00		438653.00	10%	43865.00		704332.00	394788.00	1099120.00	
Wooden Furniture	1553604.00		1553604.00	10%	155360.00		2292315.00	1398244.00	3690559.00	
Vehicle	49217.00		49217.00	15%	7383.00		218021.00	41834.00	259855.00	
Buses	926581.00		926581.00	15%	138987.00		1625590.00	787594.00	2413184.00	
TOTAL: RS	4432164.00	115390.00	4547554.00	255%	710064.00	0.00	16127063.00	3837490.00	19964553.00	
IMMOVABLE ASSET										
† Parking Shed	635309.00		635309.00	2.50%	15883.00		66016.00	619426.00	685442.00	
‡ Construction of		947227.00	947227.00	2.50%	23681.00		23681.00	923546.00	947227.00	
GRAND TOTAL: RS	5067473.00	1062617.00	6130090.00		749628.00	0.00	16216760.00	5380462.00	21597222.00	



ABHINAV EDUCATION SOCIETY'S
A.E.S.'S Institute of Management & Research - (M.B.A.)
Income & Expenditure Account
For The Year Ended 1-Apr-2022 to 31-Mar-2023



Expenditure	Amount	Income	Amount
Indirect Expenses	29954867.75	Indirect Incomes	18692780.00
Salary	19896760.00	Fees	18569000.00
P.F Employer's Contribution	208751.00	Bank Interest	3404.00
E.P.F. Administrative Charges	17399.00	Interest on Fixed Deposit	120376.00
Visiting Faculty Charges	236500.00		
Admission Process Charges	50675.00		
Advertisement Exp.	349649.41		
Extra Curricular Activity Exp.	209642.00		
Affiliation & Recong. Charges	119000.00		
Audit fee	7380.00		
Bad Debts.	221304.25		
Bank Commision & charges	14508.09		
Building Maintainence Charges	2625000.00		
Committee exp	8065.00		
Depreciation	1105823.00	Excess of Income over Expenditure	11262087.75
Electricity Exp.	333265.00		
Educational	24145.00		
Excursion/Industrial Visit			
Functions & Ceremony Exp.	14440.00		
Internet Charges	83044.00		
Legal Exp	2800.00		
Miscellneous Exp	3600.00		
Newspapers & Peri. Exp.	9366.00		
Printing & Stationary Exp.	63472.00		
Processing Fee	130000.00		
Professional Fee	5900.00		
Refreshment Charges	51860.00		
Repairs & Main. Exp.	28820.00		
Repairs & Main. Exp. (computer)	47200.00		
Repairs & Main. Exp.(Building)	611613.00		
Sanitation Charges	101500.00		



ABHINAV EDUCATION SOCIETY'S
A.E.S.'S Institute of Management & Research -(M.B.A.)
Income & Expenditure Account
For The Year Ended 1-Apr-2022 to 31-Mar-2023



Expenditure	Amount	Income	Amount
Scholarship /Concession to Student	923853.00		
Security Ch	173609.00		
Service Charges	1856900.00		
Sports / Gymkhana Exp.	50000.00		
Sub Contracting Of Admission Process	190276.00		
Telephone Exp.	28313.00		
Travelling & Conv. Exp.	6880.00		
University Exp.	110555.00		
Water Charges	7160.00		
Workshop & Seminar Exp.	19090.00		
Placement Programme	6750		
Total (Rs.)	29954867.75	Total (Rs.)	29954867.75

Examined & Found Correct
 For M/s. G. S. Thorat & Co.
 Chartered Accountants

G. S. Thorat (F. C. A.)

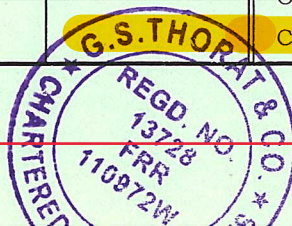


UDIN:23013728 BGVXIF3175

ABHINAV EDUCATION SOCIETY'S
A.E.S.'S Institute of Management & Research -(M.B.A. & M.C.A.)
Balance Sheet
As on 31.3.2023



Liabilities	Amount	Assets	Amount
Capital Account	20150659.00	Fixed Assets	23774006.00
Grant From Univeristy	1234175.00	Electronics Equipment	911751.00
Depreciation Fund	18916484.00	Office Equipment	477573.00
		Steel Furniture	1099120.00
Loans (Liability)	105840629.24	Wooden Furniture	3923564.00
Unsecured Loans	0.00	Buses	2413184.00
Internal - Loans & Advances (Liability)	105840629.24	Computer & Printer	8421360.00
		Computer Software	976130.00
		Educational Aids	286712.00
		Fixtures & Fitting	702057.00
		Library Books - MBA	1628122.00
		Library Books - MCA	571979.00
		Parking Shed	685442.00
		Sports Equipments	123430.00
		Vehicle	259855.00
		Cafeteria	947227.00
		Xerox Machine	346500.00
			190000.00
		Investments	
		Fixed Deposits	190000.00
		Fixed Deposits(I.O.B.)	180000.00
		Fixed Deposits(Syndicate)	10000.00
			28612367.35
Current Liabilities	17267501.00	Current Assets	
Payable	13722528.00	Deposits (Asset)	29082.00
Sundry Creditors	575026.00	Internal Loans & Advances	3874939.50
Other Liabilities	913647.00	Employee's Advances	261150.00
Advance	750000.00	Cash-in-hand	0.00
Scholarship	1253154.00	Bank Accounts	216330.60
Refund	53146	A/cNo. 60134411401	199021.73
		A/cNo. 5850	1180.00
		A/cNo. 31054868269	13023.50
		A/cNo. 921010010663098	3105.37
		Advances	274800.00
		Fee Receivable from Std.	13017683.75
		Fee Receivable from Govt.	9838688.50
		Other Receivable	598553.00
		Cheque in hand	500000.00



ABHINAV EDUCATION SOCIETY'S
A.E.S.'S Institute of Management & Research - (M.B.A. & M.C.A.)
Balance Sheet
As on 31.3.2023

Liabilities	Amount	Assets	Amount
		T.D.S on F.D. Interest	1140.00
			88972415.89
		<u>Income & Expenditure</u>	
		Opening Balance	77710328.14
		Current Period	11262087.75
Total (Rs.)	143258789.24	Total (Rs.)	143258789.24

Examined & Found Correct
For M/s. G. S. Thorat & Co.
Chartered Accountants

G. S. Thorat (F. C. A.)



UDIN: 23013728 BGUXIF3175